

(In Thousands of New Taiwan Dollars)

TRANSACTIONS WITH RELATED PARTIES

Balances, transactions, revenue and expenses between the Group and its subsidiaries, which are related parties of the Group, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below.

(1) Name and relation

Name	Relation
Behealthy Electronic Technology Co., Ltd.	Substantive related parties (the responsible person of the party is the director of the Group)

(2) Operating transaction

Line Item	Related Party Category/Name	For the Year ended December 31	
		2020	2019
Sales	Other related parties (the responsible person of the party is the director of the Group)	<u>\$ 418</u>	<u>\$ 109</u>

The sales prices and payment terms to related parties were not significantly different from those of sales to third parties.

(3) Receivables from related parties

Line Item	Related Party Category/Name	December 31, 2020	December 31, 2019
Trade Receivables	Other related parties (the responsible person of the party is the director of the Group)	<u>\$ 4</u>	<u>\$ 18</u>

No expense was recognized for the years ended of December 31, 2019 and 2018 for allowance for impaired trade receivables with respect to the amounts owed by related parties.

(4) Compensation of key management personnel

The compensation to directors and other key management personnel were as follows:

	For the Year ended December 31	
	2020	2019
Short-term employee benefits	<u>\$ 99,197</u>	<u>\$ 87,520</u>

The compensation to directors and other key management personnel were determined by the Remuneration Committee of Airtac in accordance with the individual performance and the market trends.