



AirTAC

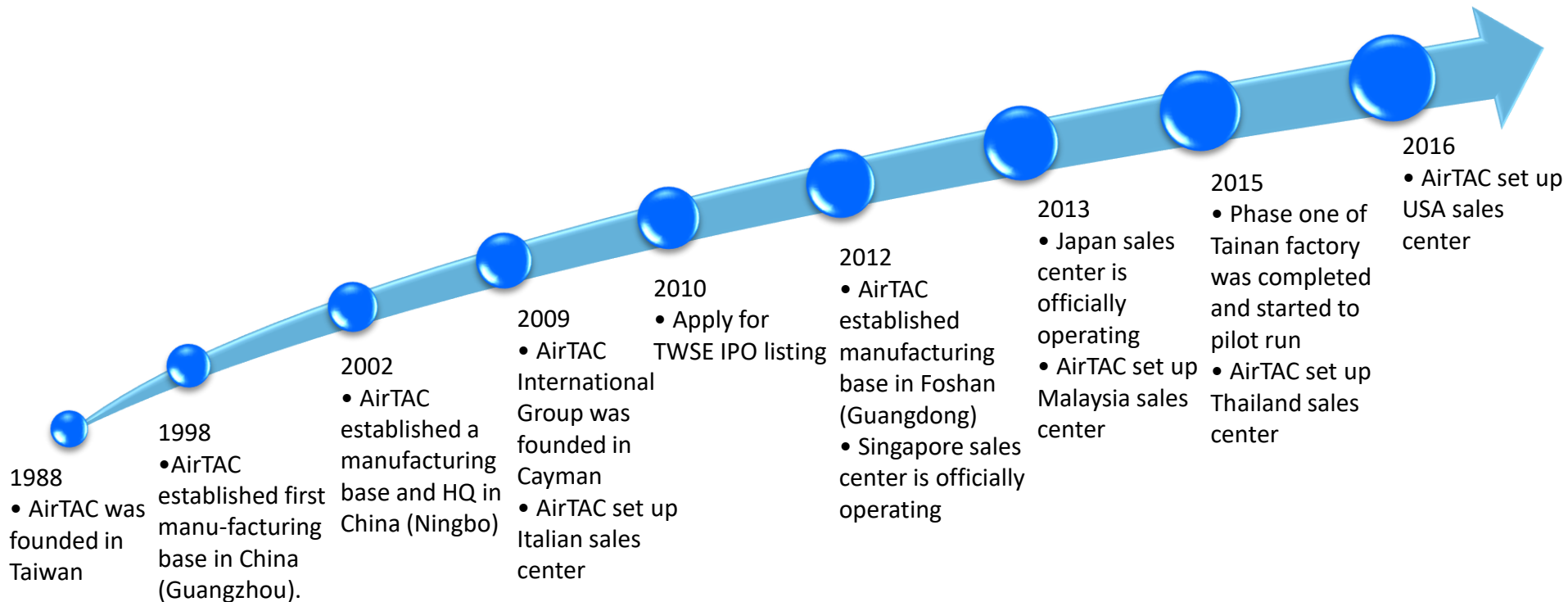
Powered by AIRTAC

Agenda

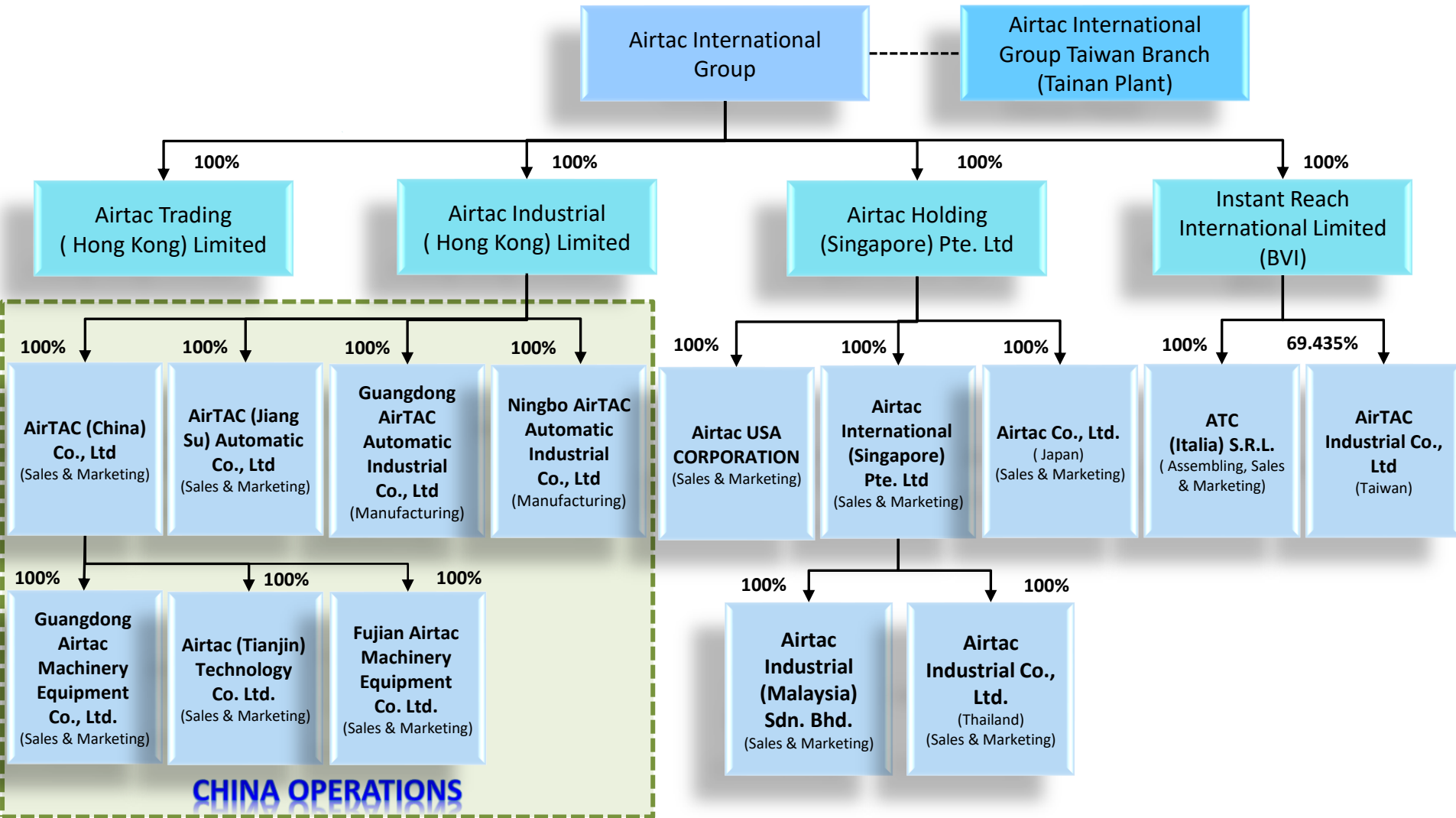
- I Group Overview**
- II Product & Market**
- III Competitive Advantage**
- IV Financial Outlook**
- V Development prospects & Strategic**

I · Group Overview

Group Overview



Organization Chart



Corporate Culture

People-oriented

- Value employees as the most precious resource.
- Encourage them to grow with company.

Commitments

- AirTAC commitment to sustain growth and fulfill social responsibility

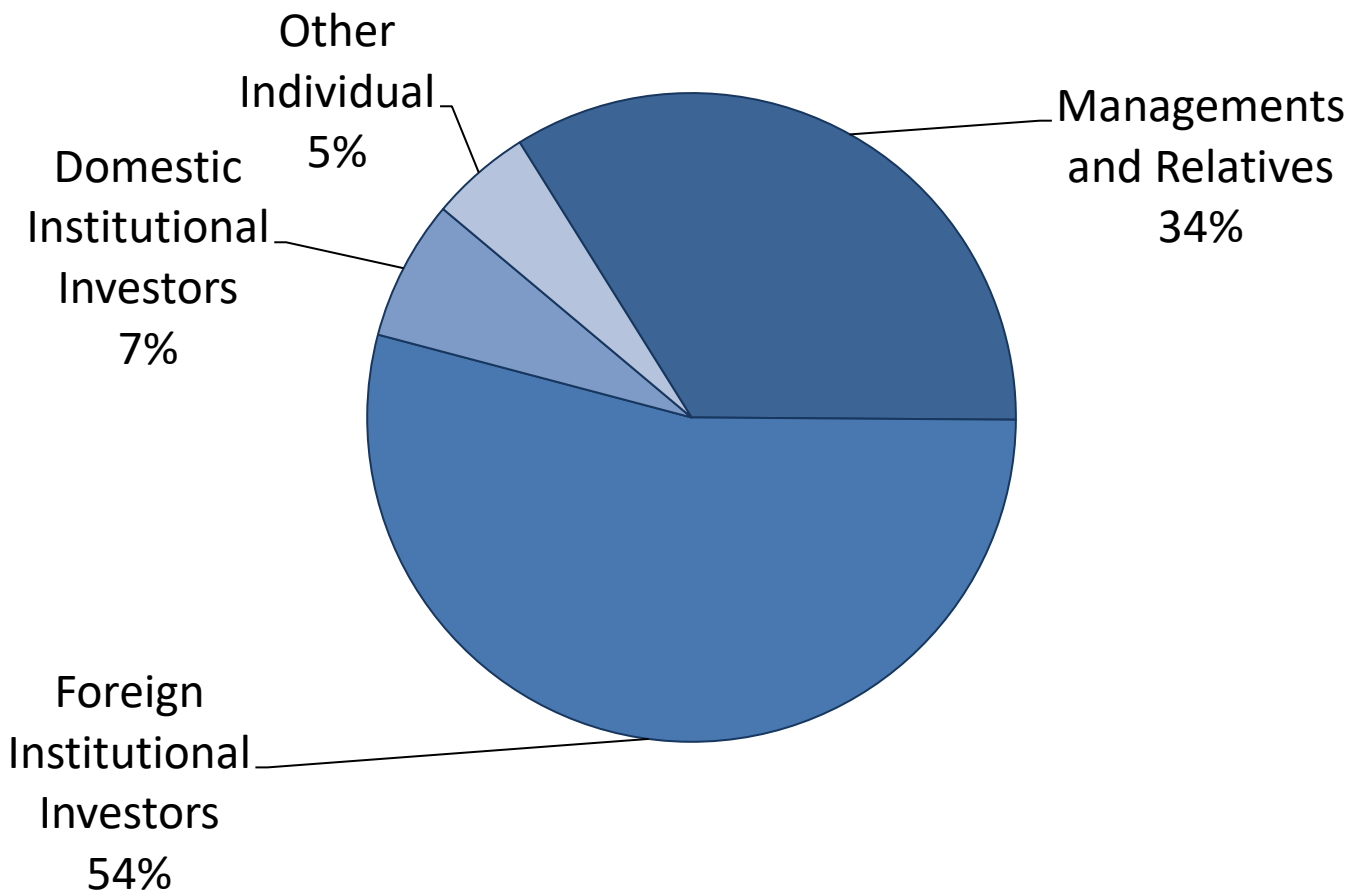
Profit sharing

- Share the profit with every employees to reward their contribution and efforts.

Co-development

- Match talent-development with organization development by providing the best career path for talented people with expertise or leadership skills.

AirTAC Shareholder Structure



II · Product & Market

Diversified Product Lines

► Cylinder



► Air valve & mechanical valve



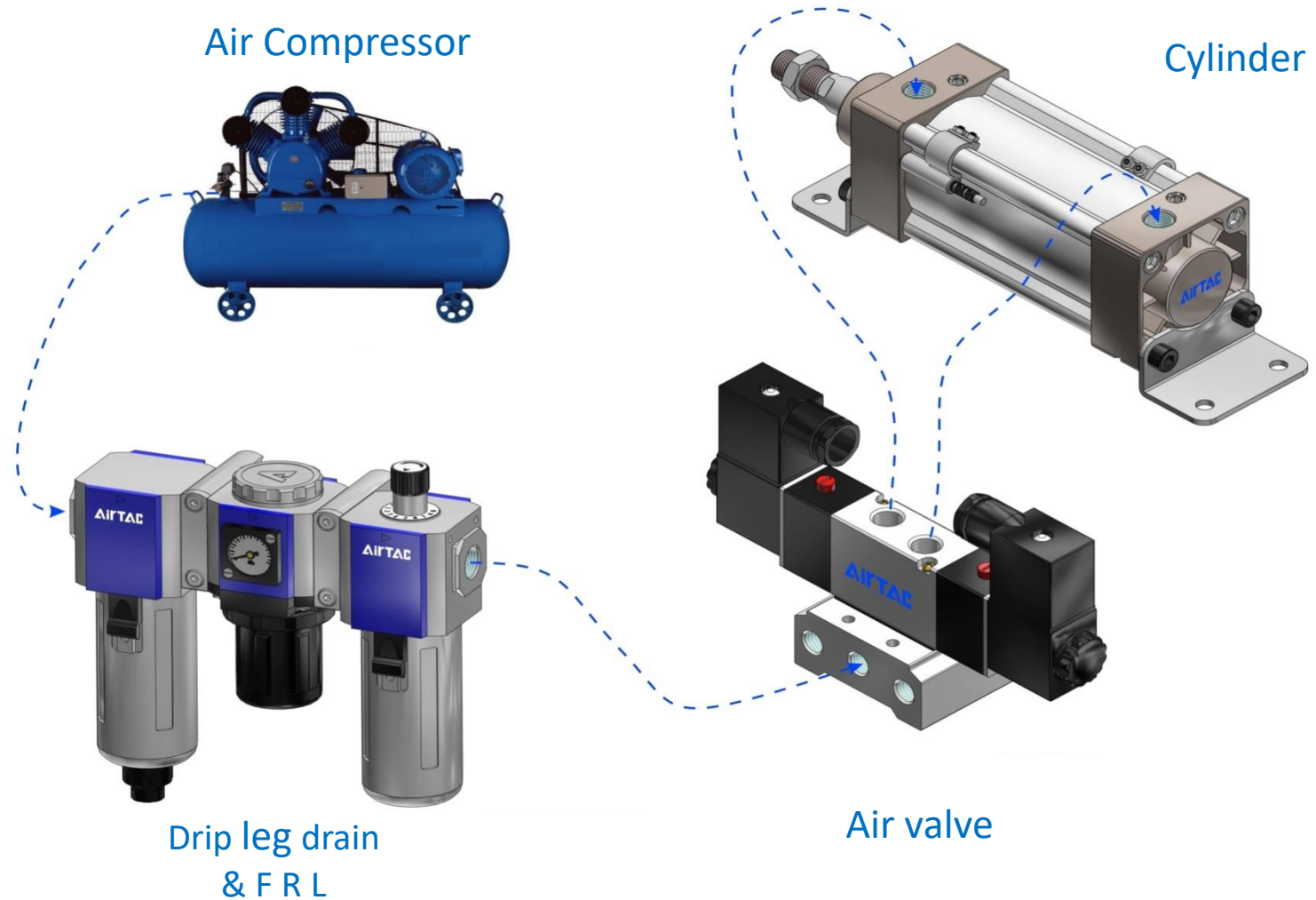
► Drip leg drain & F R L



► Linear guide



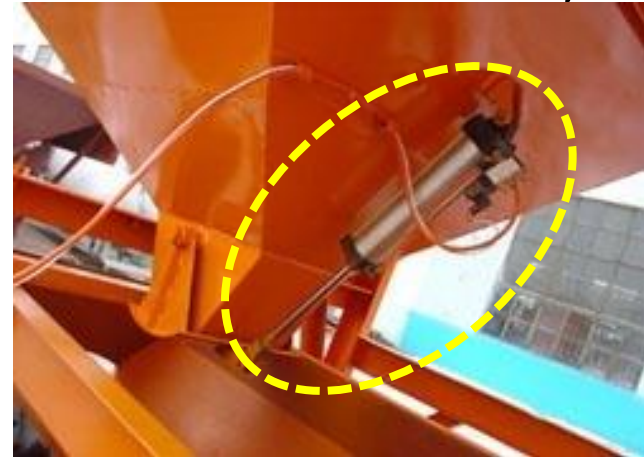
Pneumatic operation of the process



Products Application by Industry

AirTAC products are applied in various industrial automation equipment and assembly processes, such as environmental protection machinery, construction machinery, electronic industry, automotive assembly line and the robot arm.

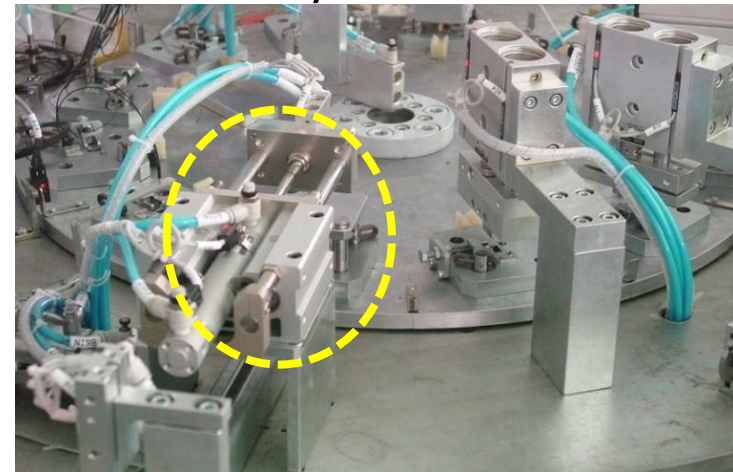
Construction machinery



Environmental processing machinery

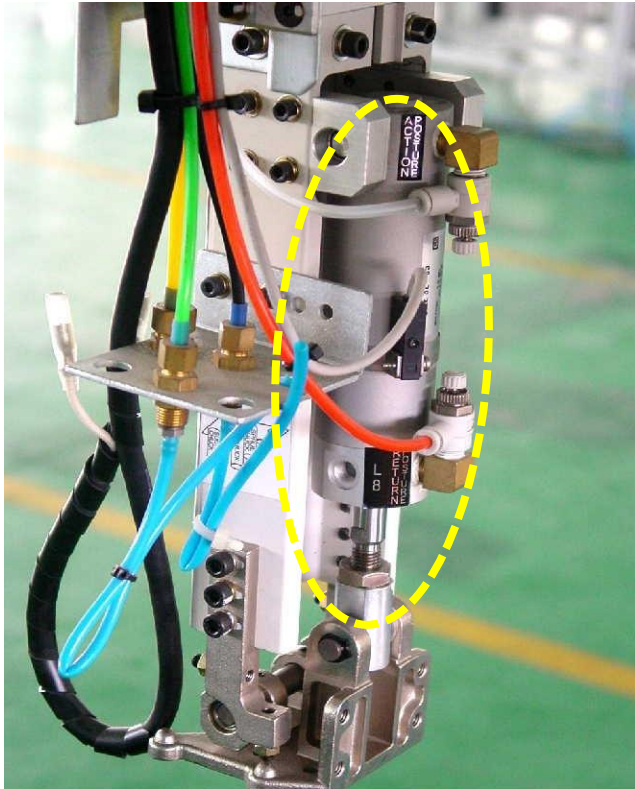


Assembly automation

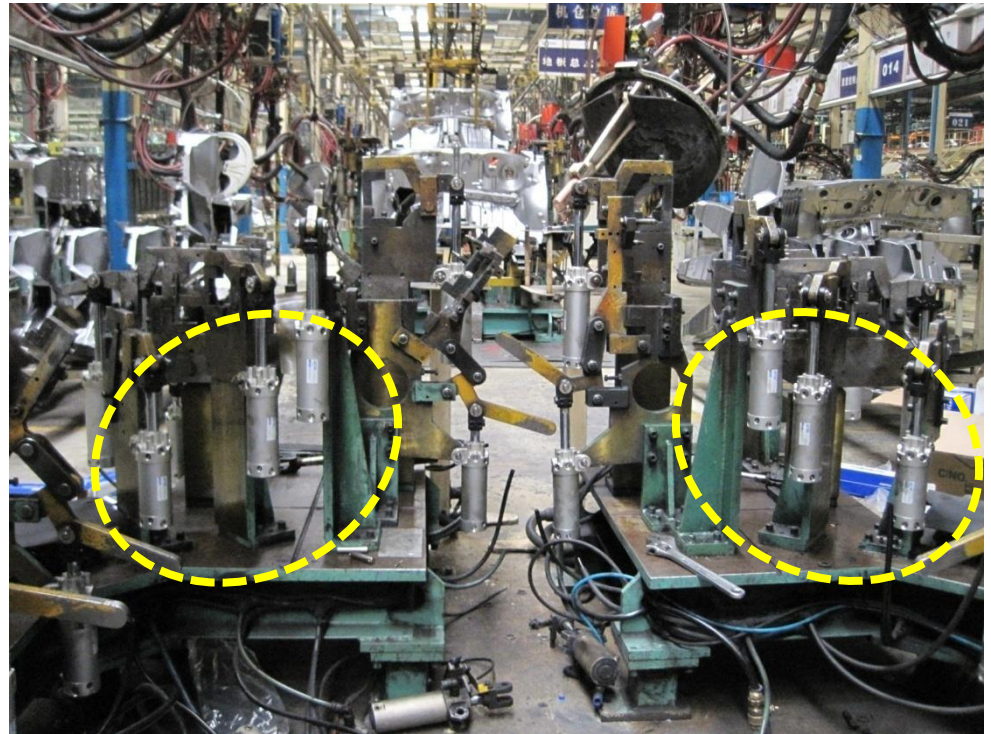


Products Application by Industry

Robot arm

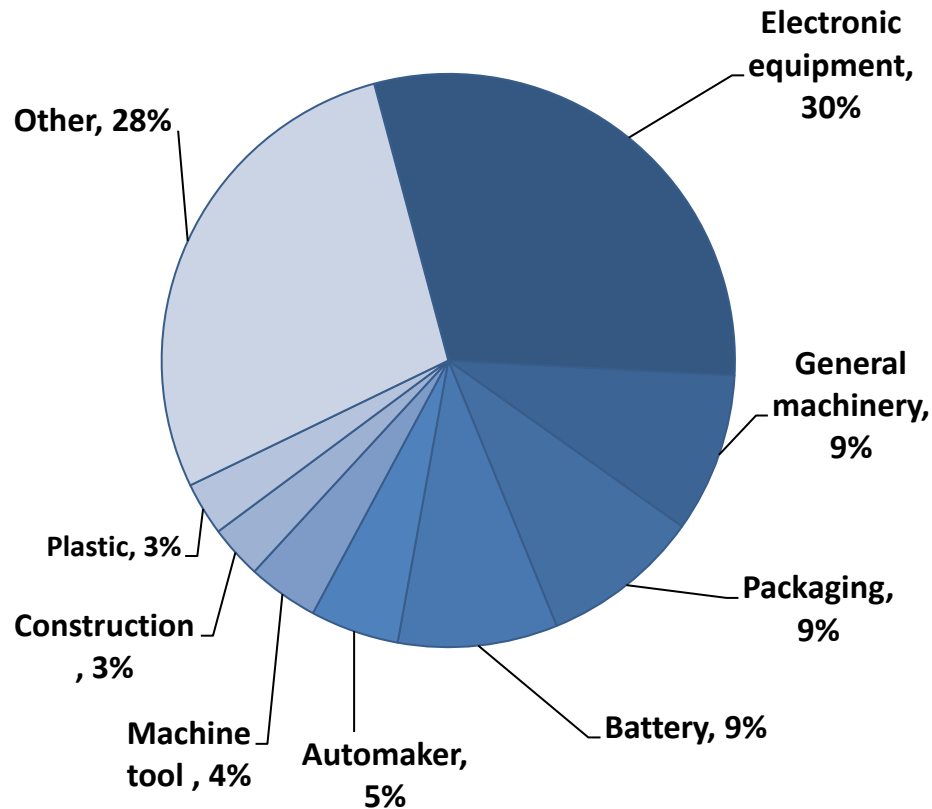


Automobile assembly

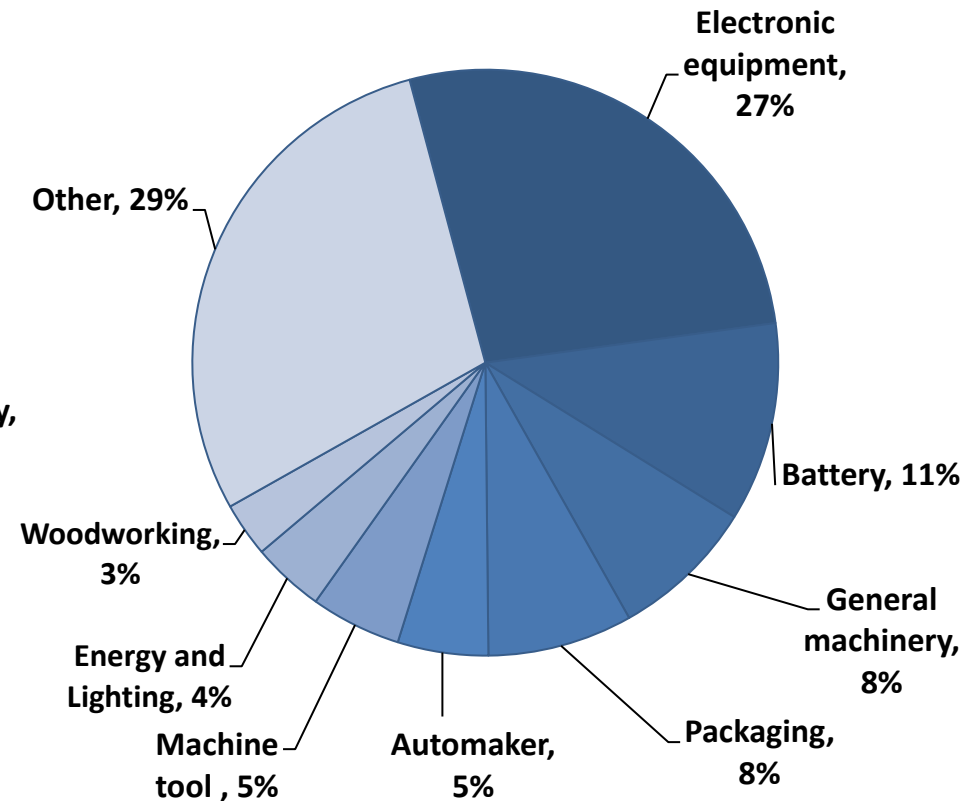


Clients breakdown by industry

2020 Sales



2021 Sales



III · Competitive Advantage

Competitive Advantage

Own Brand

- Sell products under the **AirTAC** brand.
- Establish spec & price in Greater China.

Own Sales Channels

- Strong self own sales channels in Greater China.
- Provide nation-wide after-sales service in Greater China.

Comprehensive Vertical Integration

- More than 80% of parts are manufactured in house.
- Achieve better profitability than its peers.

Tech Innovation

- Maintain high-quality products by sealant technology.
- Improve production process continuously.

Worldwide manufacturing bases & sales branches

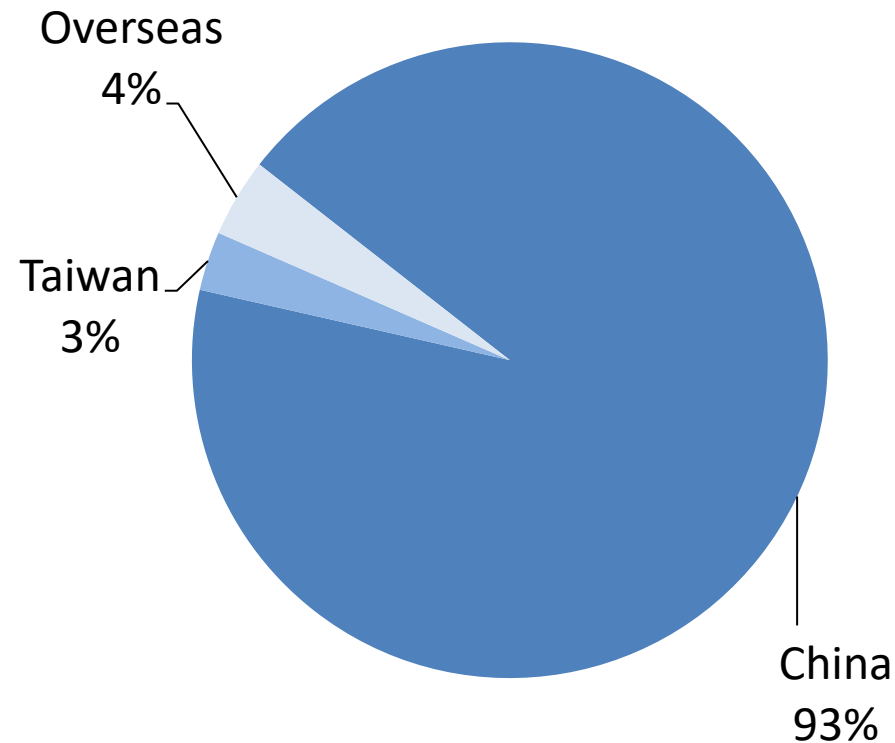


● Manufacturing Base ● Overseas Sales Center

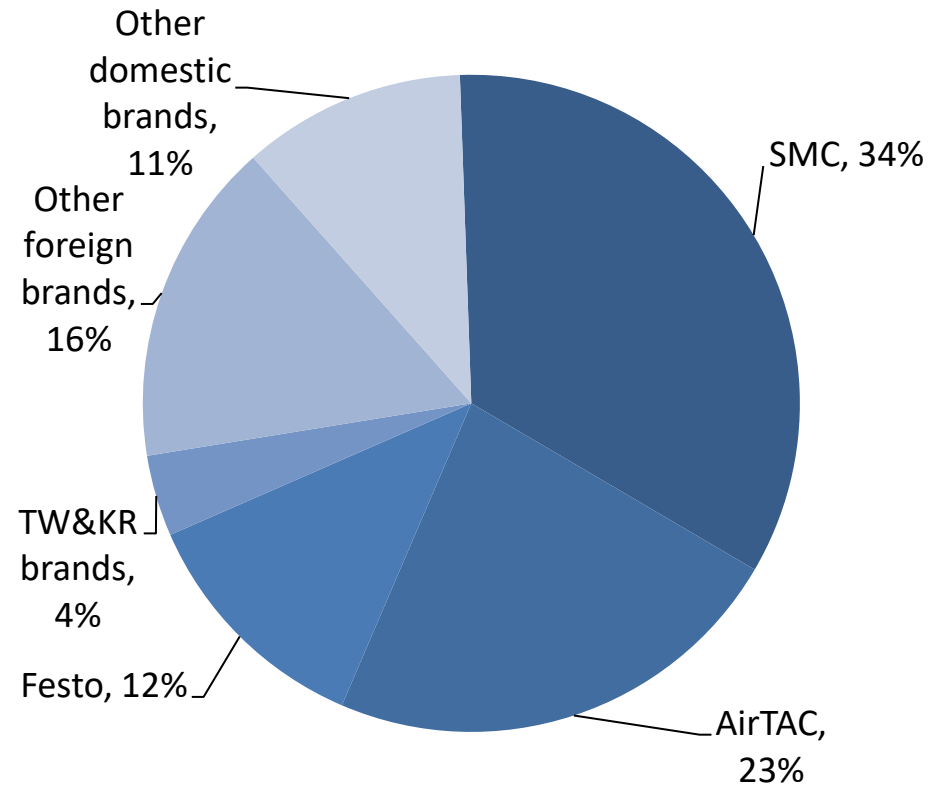
- ◆ Mainland： 2 manufacturing bases; 4 branches, 126 offices
- ◆ Taiwan： 1 manufacturing base and 3 offices
- ◆ Europe： 1 assembling and sales center in Italy
- ◆ Singapore： 1 sales center
- ◆ Japan： 1 sales center
- ◆ Malaysia： 1 sales center
- ◆ Thailand： 1 sales center
- ◆ USA： 1 sales center
- ◆ Overseas： 40+ distributors to provide comprehensive sales network and service

Ranked the second largest market share in China

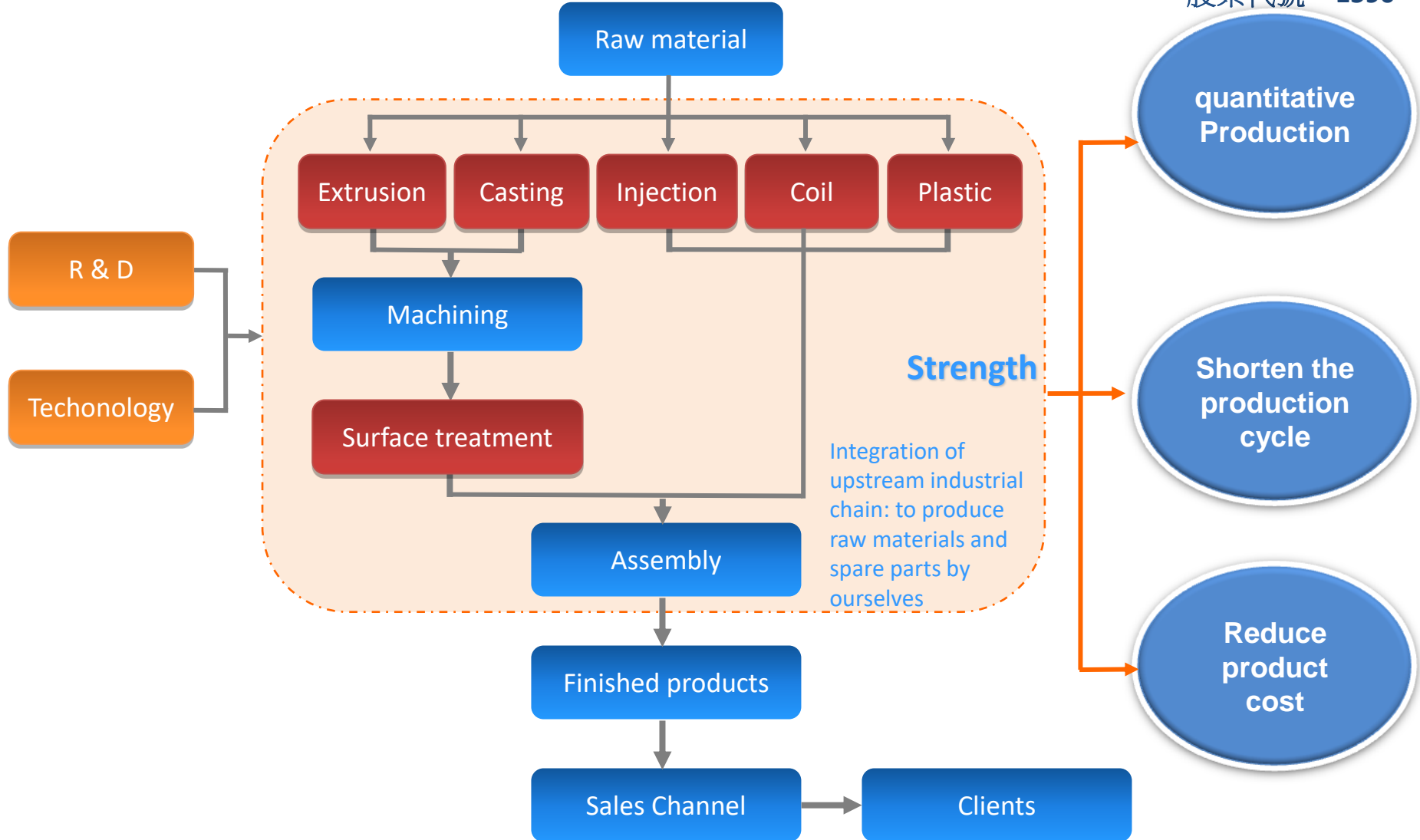
AirTAC Sales by region



Pneumatic equipment - market share in China



Integration of upstream industrial chain

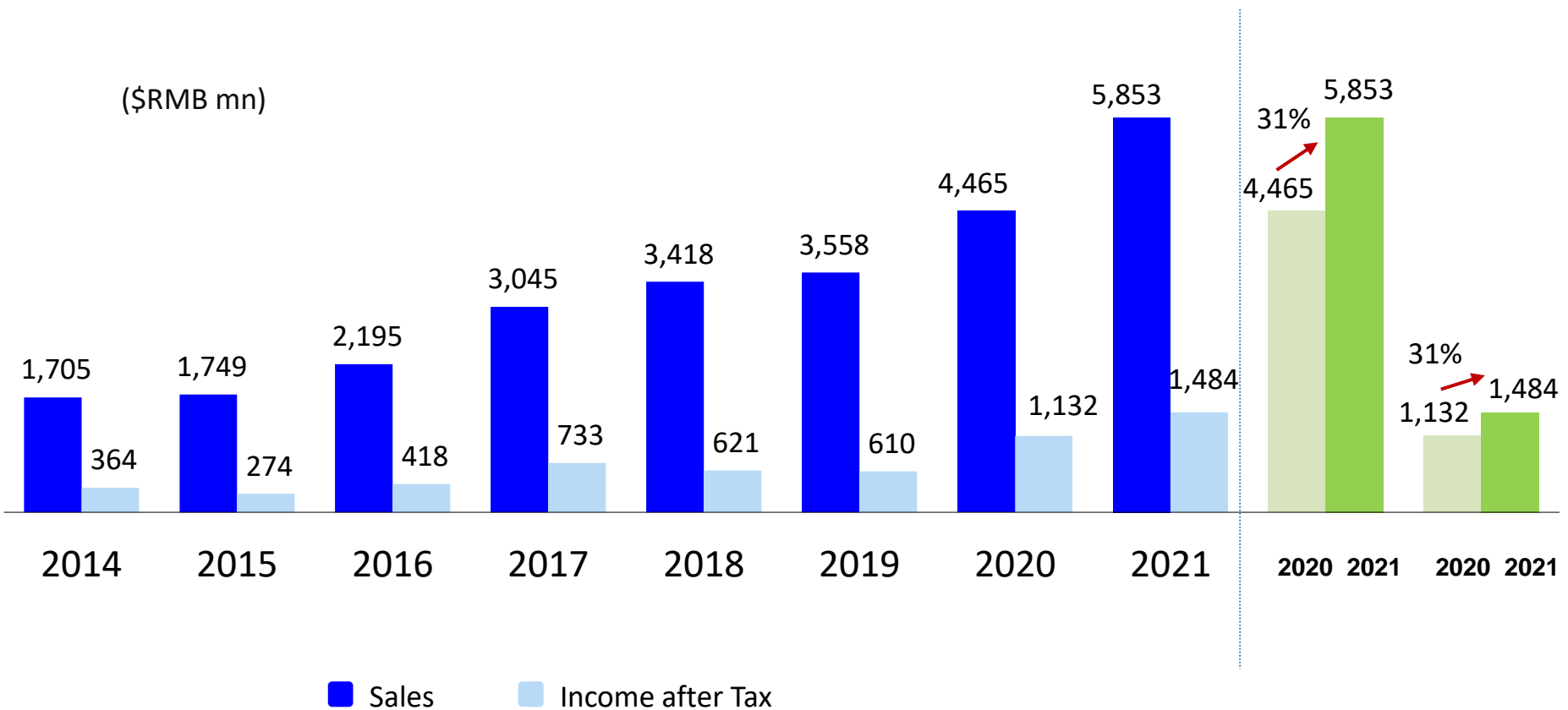


IV · Financial Outlook

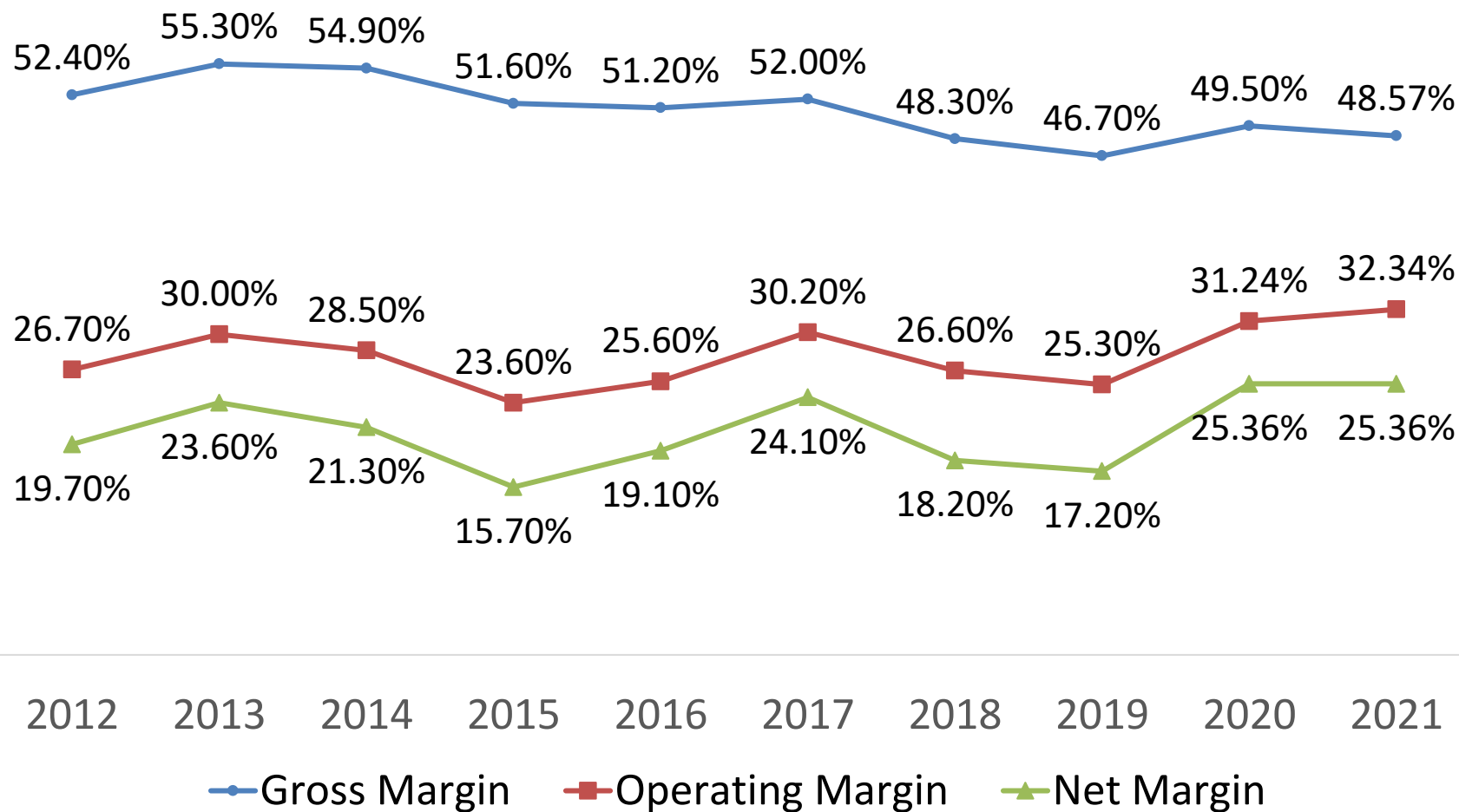
Sales & Income after Tax

Sales Income after Tax

(\$RMB mn)



Profitability Trend



Income Statement

(\$RMB mn)

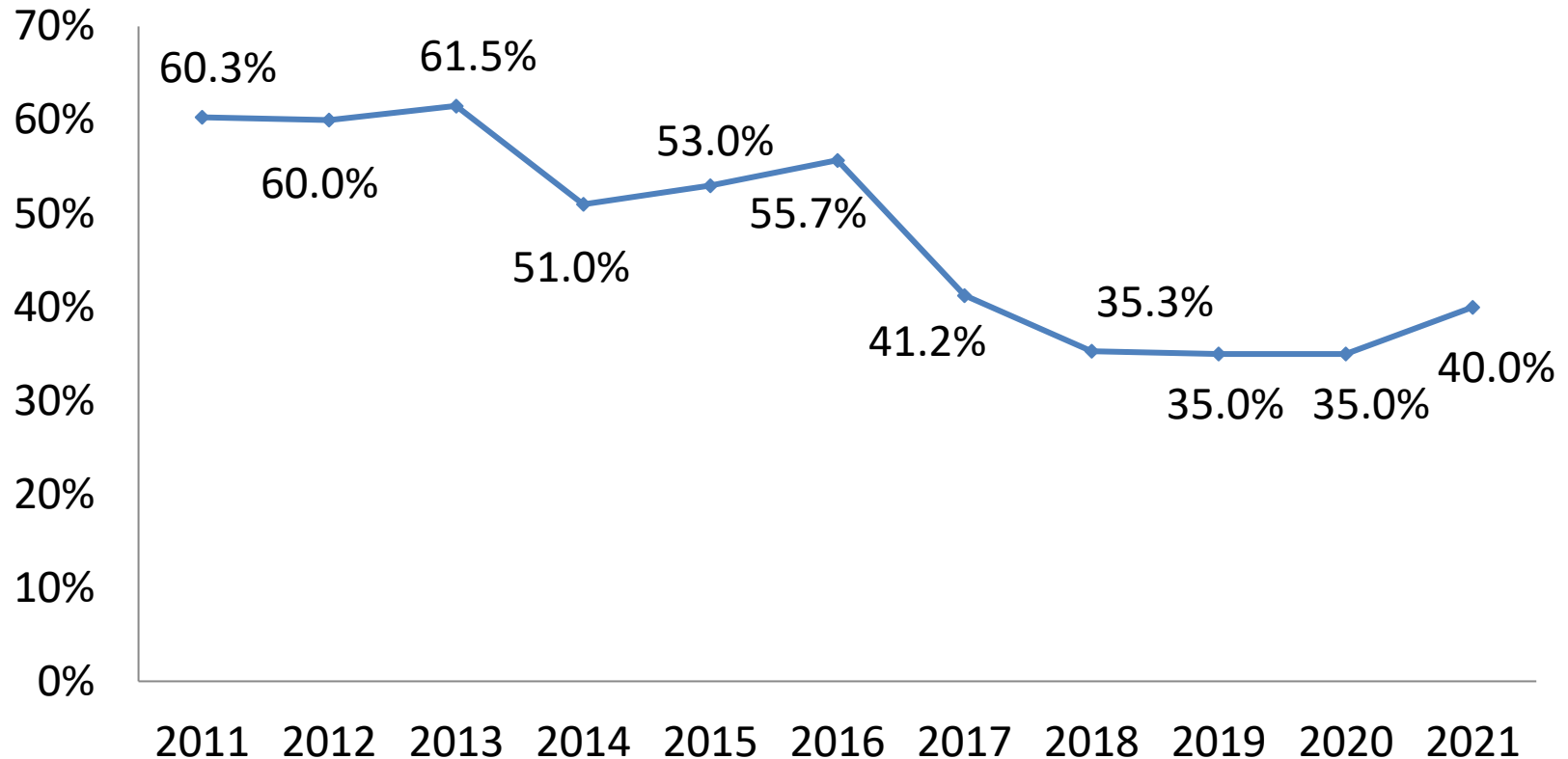
	2018		2019		2020		2021	
Sales	\$3,418	100%	\$3,558	100%	\$4,465	100%	\$5,853	100%
Cost	1,769	52%	1,896	53%	2,255	51%	3,010	51%
Gross Profit	1,649	48%	1,662	47%	2,210	49%	2,843	49%
Operating Expenses	740	22%	760	22%	815	18%	950	17%
Income from Operations	909	26%	902	25%	1,395	31%	1,893	32%
Non-operating Income & Exp.	-76	-2%	-73	-2%	87	2%	39	1%
EBT	833	24%	829	23%	1,482	33%	1,932	33%
TAX	212	6%	219	6%	350	8%	448	8%
Net Income	\$621	18%	\$610	17%	\$1,132	25%	\$1,484	25%

Balance Sheet

(\$RMB mn)

	2018		2019		2020		2021	
Cash & Cash Equivalents	\$871	11%	\$1,945	20%	\$1,315	14%	\$1,432	13%
NR & AR	1,117	14%	1,162	12%	1,614	17%	1,723	16%
Inventory	913	12%	732	9%	830	9%	1,221	11%
Other Current Assets	232	3%	50	1%	44	-%	71	1%
Property, plant and equipment, Other	4,703	60%	5,392	58%	5,662	60%	6,529	59%
Total Assets	\$7,836	100%	\$9,281	100%	\$9,465	100%	\$10,976	100%
Bank Debt	\$3,398	43%	\$4,237	46%	\$3,429	37%	\$1,857	17%
Other Current Liabilities	502	6%	657	7%	754	8%	911	8%
Other Long-term liabilities	110	2%	162	1%	144	1%	116	1%
Total Liabilities	\$4,010	51%	\$5,056	54%	\$4,327	46%	\$2,884	26%
Total Equity	\$3,826	49%	\$4,225	46%	\$5,138	54%	\$8,092	74%
Total Liabilities & Equity	\$7,836	100%	\$9,281	100%	\$9,465	100%	\$10,976	100%

Dividend Payout (Include stock dividends)



Expected 2021 Cash dividends to shareholders – RMB 3 per share (around NTD 13.311 per share)

V · Development prospects & Strategic

Goals in our expending schedule

1. Expand sales channels
2. Expand overseas markets
3. Expand product portfolio
4. To be global top 3 players

Q & A