

(In Thousands of New Taiwan Dollars)

TRANSACTIONS WITH RELATED PARTIES

Balances, transactions, revenue and expenses between the Group and its subsidiaries, which are related parties of the Group, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below.

(1) Name and relation

Name	Relation
Behealthy Electronic Technology Co., Ltd.	Substantive related parties (the responsible person of the party is the director of the Group)

(2) Operating transaction

		For the Year ended December 31	
	Related Party		
Line Item	Category/Name	2022	2021
Sales	Substantive related parties	\$ <u>112</u>	\$ <u>52</u>

The sales prices and payment terms to related parties were not significantly different from those of sales to third parties.

(3) Receivables from related parties

		December 31	
	Related Party		
Line Item	Category/Name	2022	2021
Trade	Substantive related parties		
Receivables		\$ <u>-</u>	\$ <u>8</u>

No expense was recognized for the years ended of December 31, 2021 and 2020 for allowance for impaired trade receivables with respect to the amounts owed by related parties.

(4) Compensation of key management personnel

The compensation to directors and other key management personnel were as follows:

	For the Year ended	
	December 31	
	2022	2021
Short-term employee benefits	<u>\$ 117,992</u>	<u>\$100,468</u>

The compensation to directors and other key management personnel were determined by the Remuneration Committee of Airtac in accordance with the individual performance and the market trends.