

TRANSACTIONS WITH RELATED PARTIES

Balances, transactions, revenue and expenses between the Group and its subsidiaries, which are related parties of the Group, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below.

(1) Name and relation

| Name | Relation |
|---|---|
| Behealthy Electronic Technology Co., Ltd. | Substantive related parties (the responsible person of the party is the director of the Group) |

(2) Operating transaction

| Line Item | Related Party Category/Name | For the Year ended December 31 | |
|------------------|------------------------------------|---------------------------------------|---------------|
| | | 2023 | 2022 |
| Sales | Substantive related parties | \$ <u>100</u> | \$ <u>112</u> |

The sales prices and payment terms to related parties were not significantly different from those of sales to third parties.

(3) Receivables from related parties

| Line Item | Related Party Category/Name | December 31 | |
|-------------------|------------------------------------|--------------------|-------------|
| | | 2023 | 2022 |
| Trade Receivables | Substantive related parties | \$ <u>4</u> | \$ <u>-</u> |

No expense was recognized for the years ended of December 31, 2023 and 2022 for allowance for impaired trade receivables with respect to the amounts owed by related parties.

(4) Compensation of key management personnel

The compensation to directors and other key management personnel were as follows:

| | For the Year ended December 31 | |
|------------------------------|---------------------------------------|-------------------|
| | 2023 | 2022 |
| Short-term employee benefits | \$ <u>154,443</u> | \$ <u>117,992</u> |

The compensation to directors and other key management personnel were determined by the Remuneration Committee of Airtac in accordance with the individual performance and the market trends.