AirTAC

Powered by AIRTAC

Agenda

股票代號：1590

Ⅰ Group Overview

Ⅱ Product & Market

Ⅲ Competitive Advantage

Ⅳ Financial Outlook

Ⅴ Development prospects & Strategic

Ⅰ. Group Overview

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Group Overview

1988
- AirTAC was founded in Taiwan

1998
- AirTAC established first manu-facturing base in China (Guangzhou)

2002
- AirTAC established a manufacturing base and HQ in China (Ningbo)

2009
- AirTAC International Group was founded in Cayman
- AirTAC set up Italian sales center

2010
- Apply for TWSE IPO listing

2012
- AirTAC established manufacturing base in Foshan (Guangdong)
- Singapore sales center is officially operating

2013
- Japan sales center is officially operating
- AirTAC set up Malaysia sales center

2015
- Phase one of Tainan factory was completed and started to pilot run
- AirTAC set up Thailand sales center

2016
- AirTAC set up USA sales center

2018
- Miniature Linear Guide is officially launched

2020
- The second production base in Ningbo has been put into operation

Organization Chart

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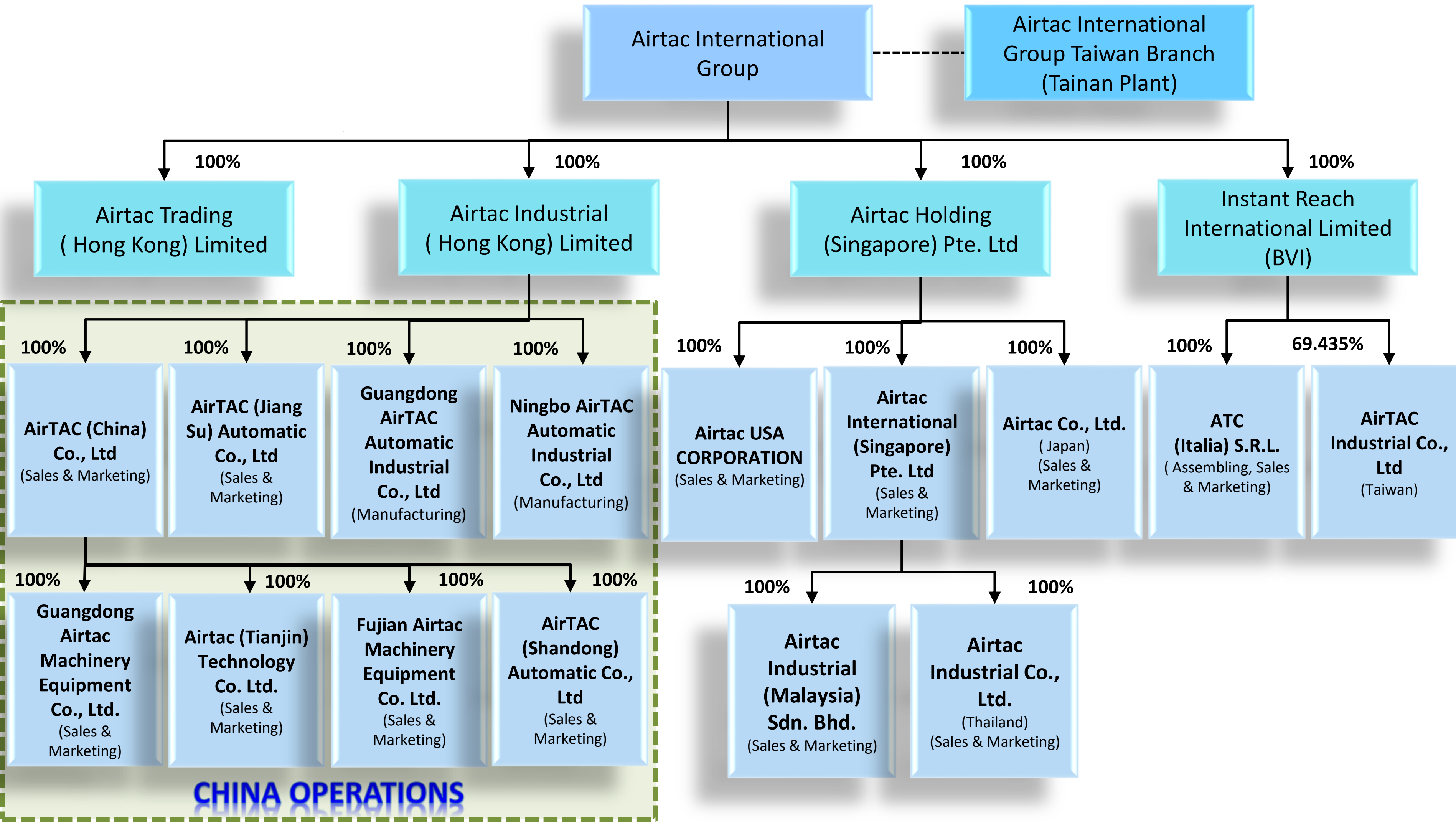

Corporate Culture

People-oriented	Commitments	Profit sharing	Co-development
• Value employees as the most precious resource. • Encourage them to glow with company.	• AirTAC commitment to sustain growth and fulfill social responsibility	• Share the profit with every employees to reward their contribution and efforts.	• Match talent-development with organization development by providing the best career path for talented people with expertise or leadership skills.

AirTAC Shareholder Structure

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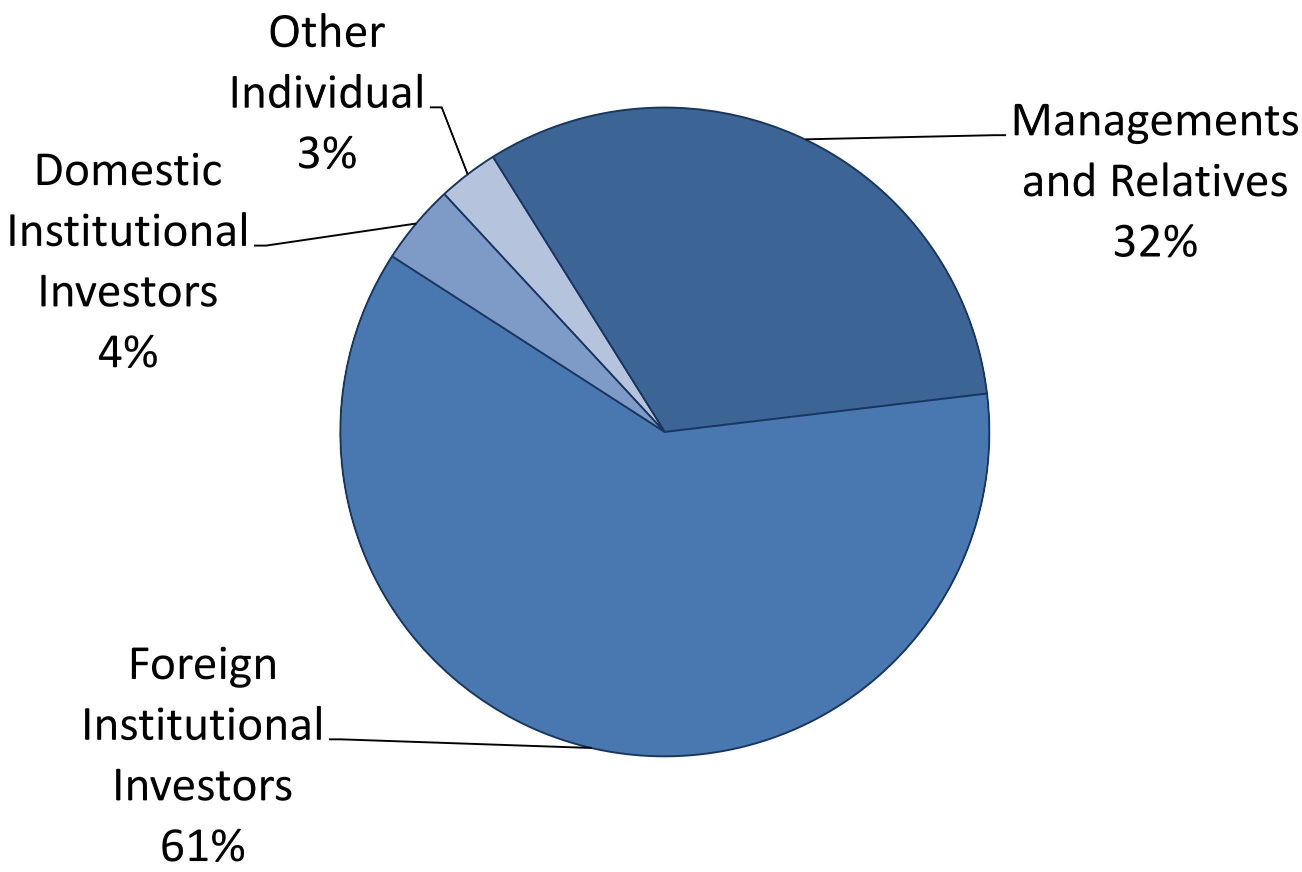

Ⅱ · Product & Market

Diversified Product Lines

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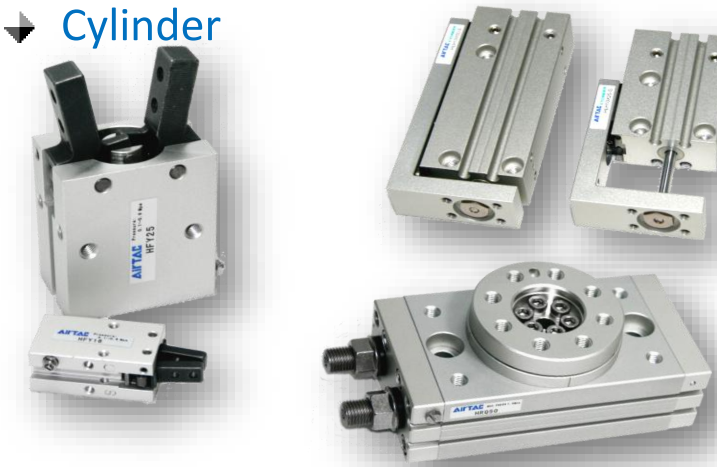
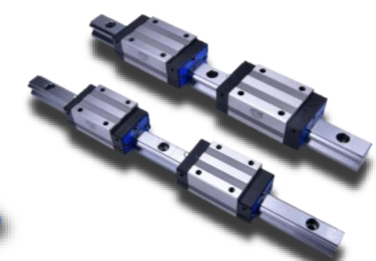
- Cylinder



- Air valve & mechanical valve

- Drip leg drain & F R L


- Linear guide



Pneumatic operation of the process

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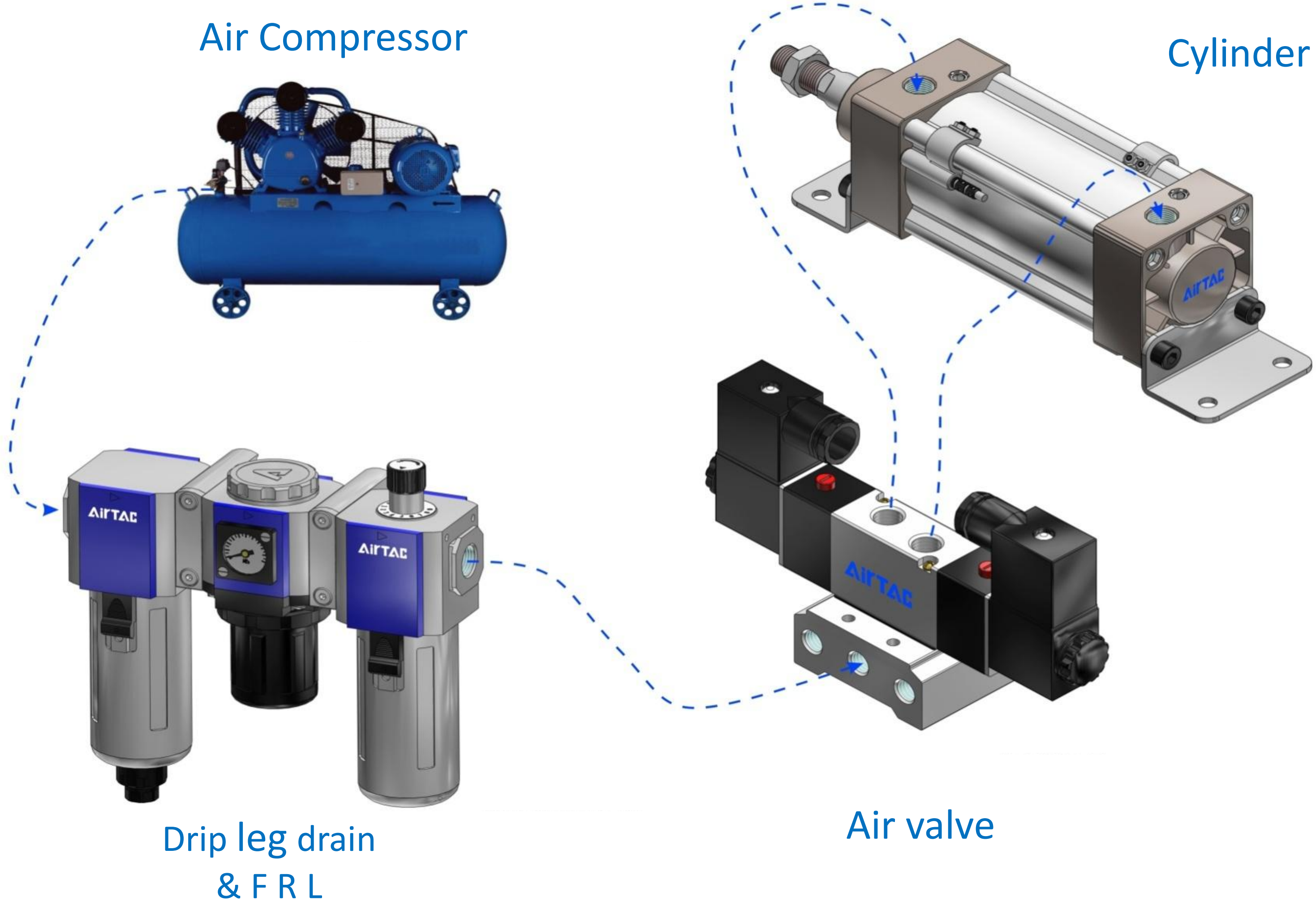

Products Application by Industry

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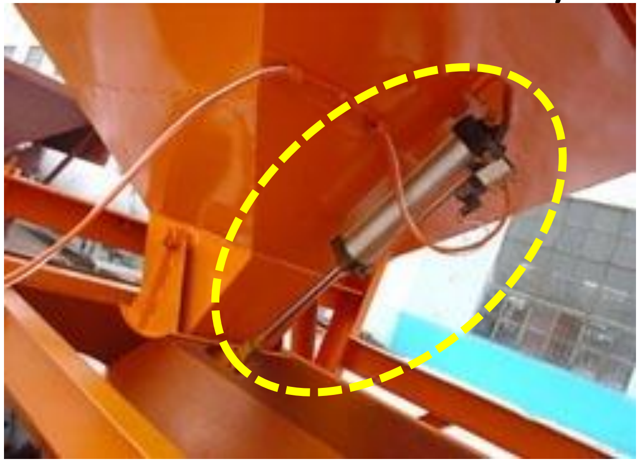
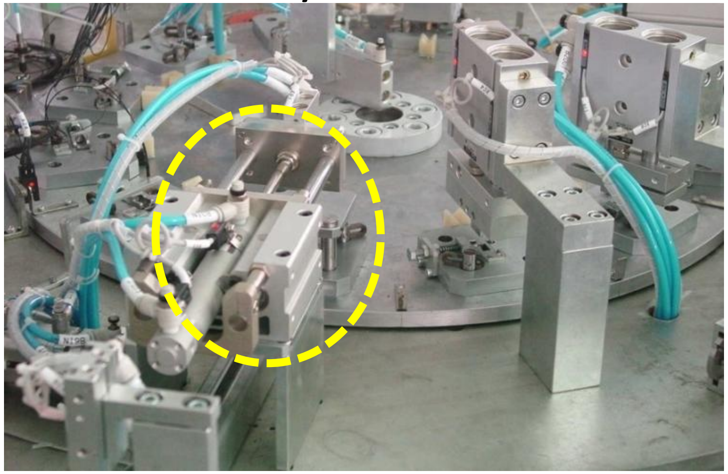
AirTAC products are applied in various industrial automation equipment and assembly processes, such as environmental protection machinery, construction machinery, electronic industry, automative assembly line and the robot arm.

Environmental processing machinery

Construction machinery

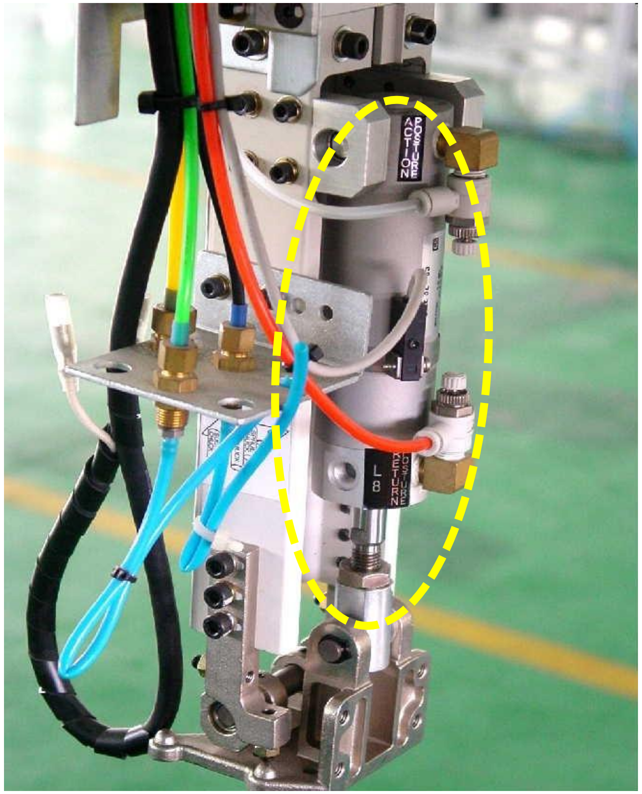


Assembly automation

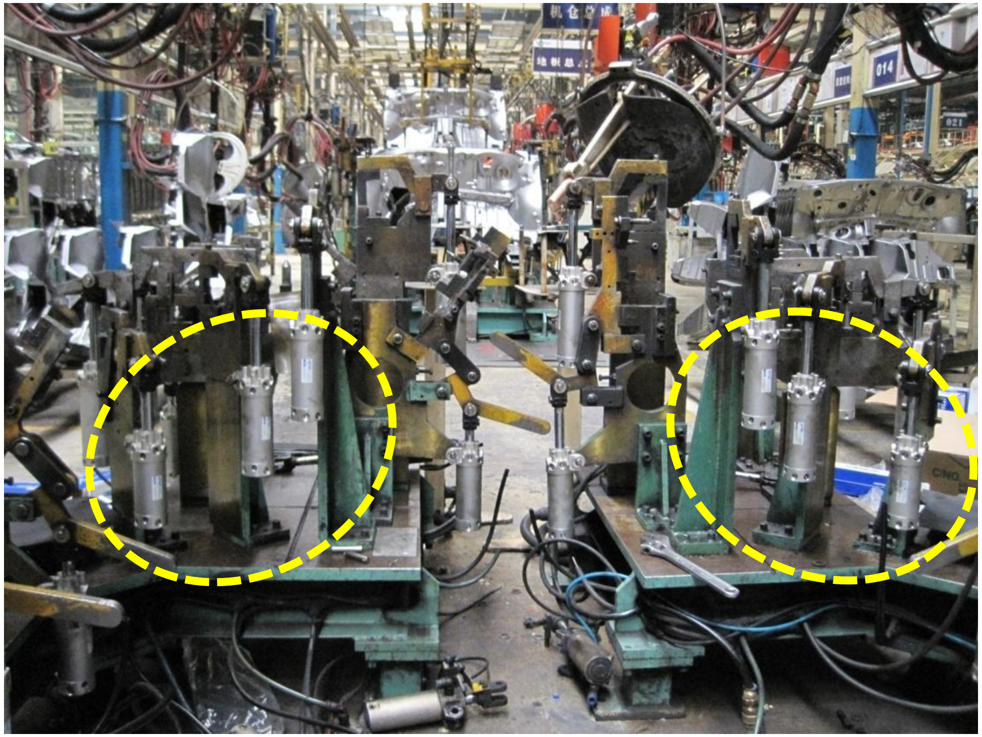


Products Application by Industry

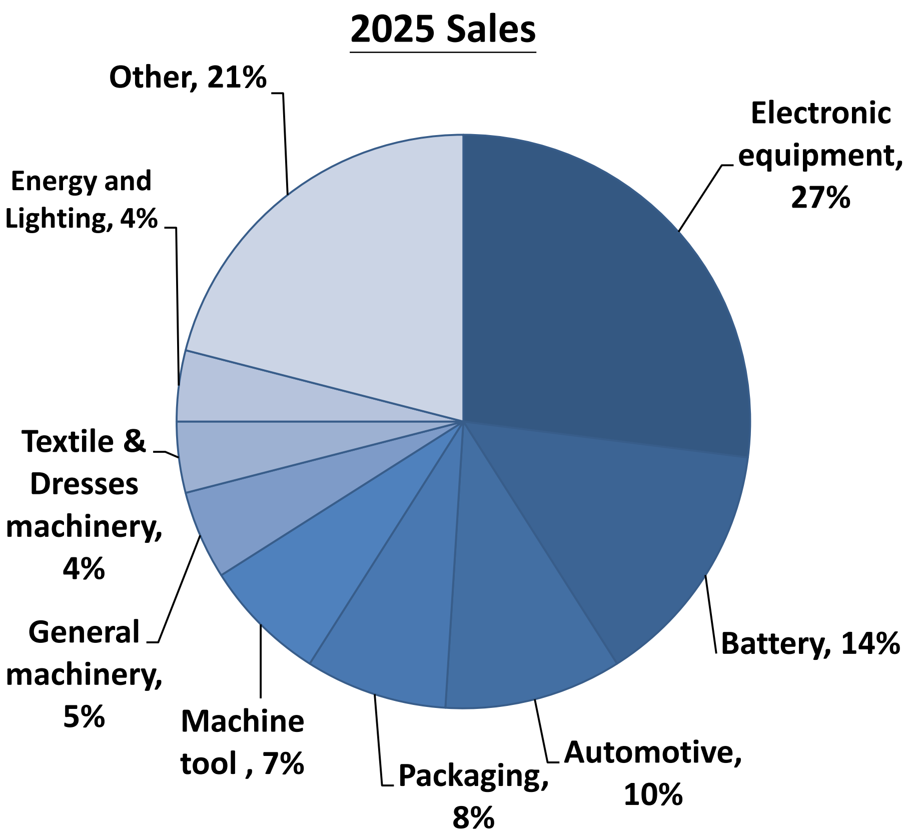
Robot arm

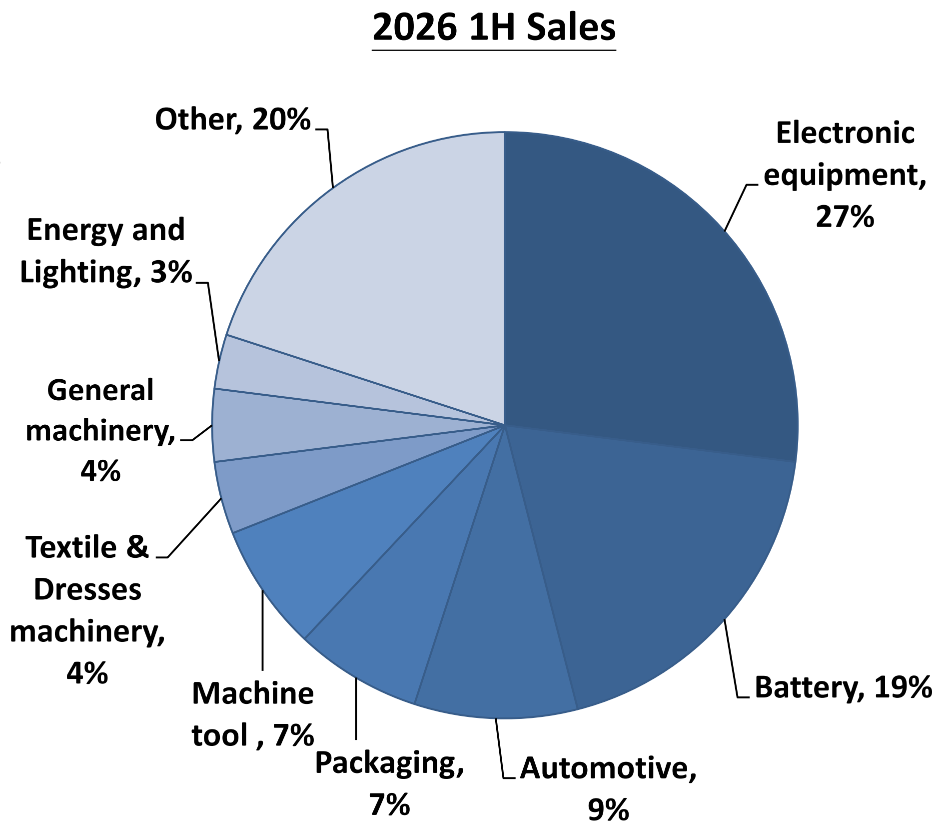


Automobile assembly



Clients breakdown by industry





Note: The proportion of the above customer industries is only calculated for the sales amount of direct customers, and does not include distributor sales, which account for about 30% of the consolidated revenue.

Ⅲ. Competitive Advantage

Competitive Advantage

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Own Brand	Own Sales Channels	Comprehensive Vertical Integration	Tech Innovation
• Sell products under the AirTAC brand. • Establish spec & price in Greater China.	• Strong self own sales channels in Greater China. • Provide nation-wide after-sales service in Greater China.	• More than 80% of parts are manufactured in house. • Achieve better profitability than its peers.	• Maintain high-quality products by sealant technology. • Improve production process continuously.

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Worldwide manufacturing bases & sales branches

Manufacturing Base Overseas Sales Center

- Mainland：2 manufacturing bases, 3 regional sales centers, 4 branches, 120 offices
- Taiwan：1 manufacturing base and 3 offices
- Europe：1 assembling and sales center in Italy
- Japan：1 sales center
- Malaysia：1 sales center
- Thailand：1 sales center
- USA：1 sales center
- Overseas：300+ distributors to provide comprehensive sales network and service

Ranked the second largest market share in China

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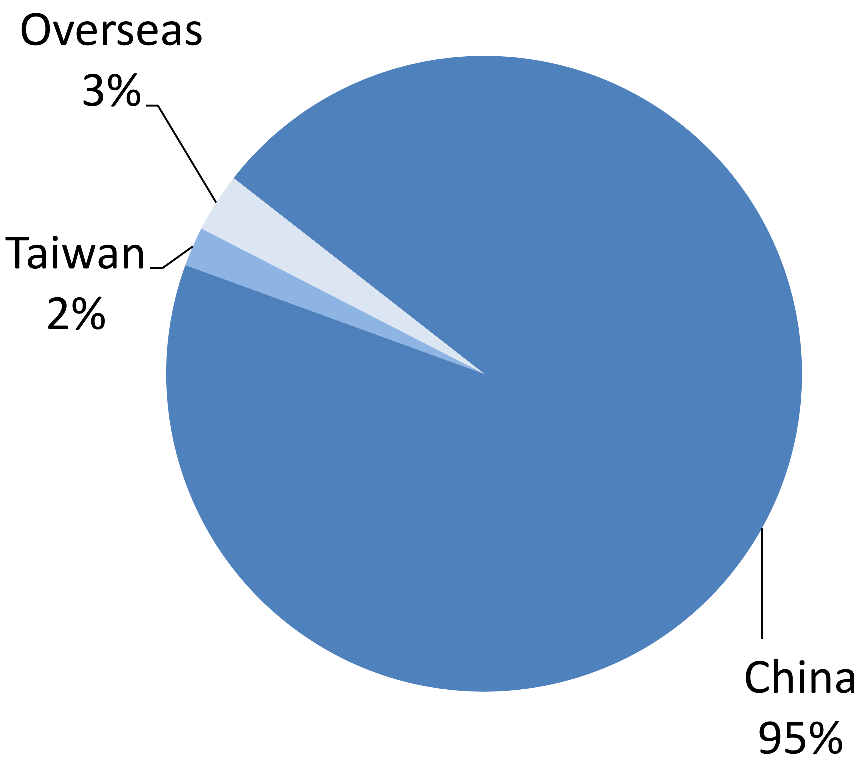
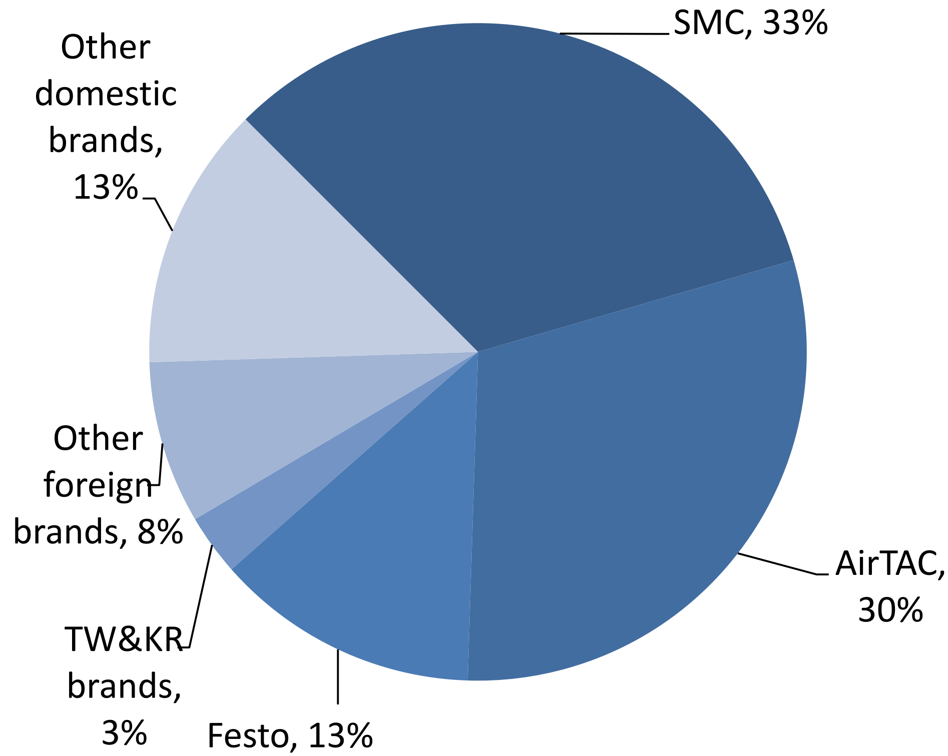
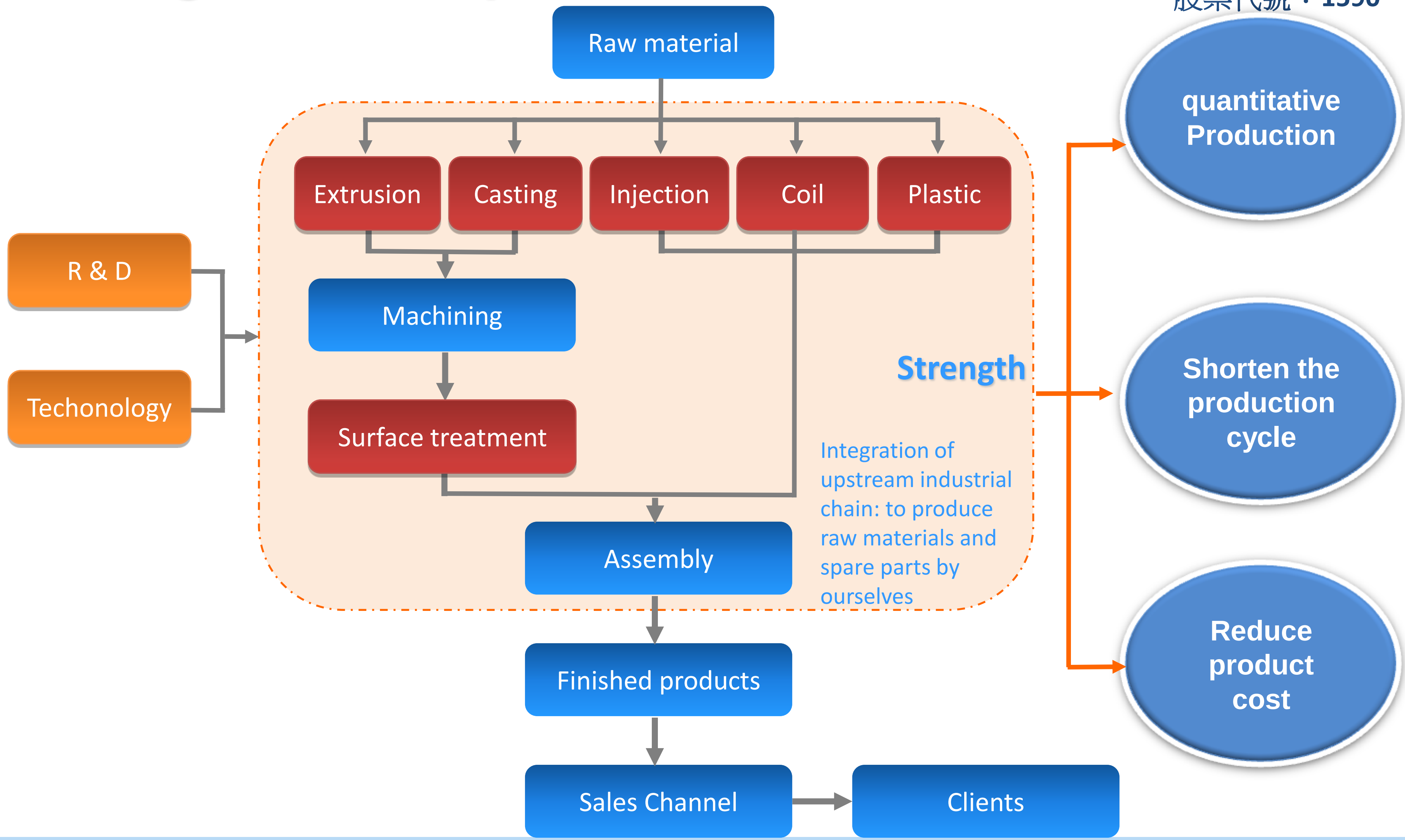
AirTAC Sales by region



Pneumatic equipment - market share in China



Integration of upstream industrial chain



IV · Financial Outlook

Sales & Income after Tax

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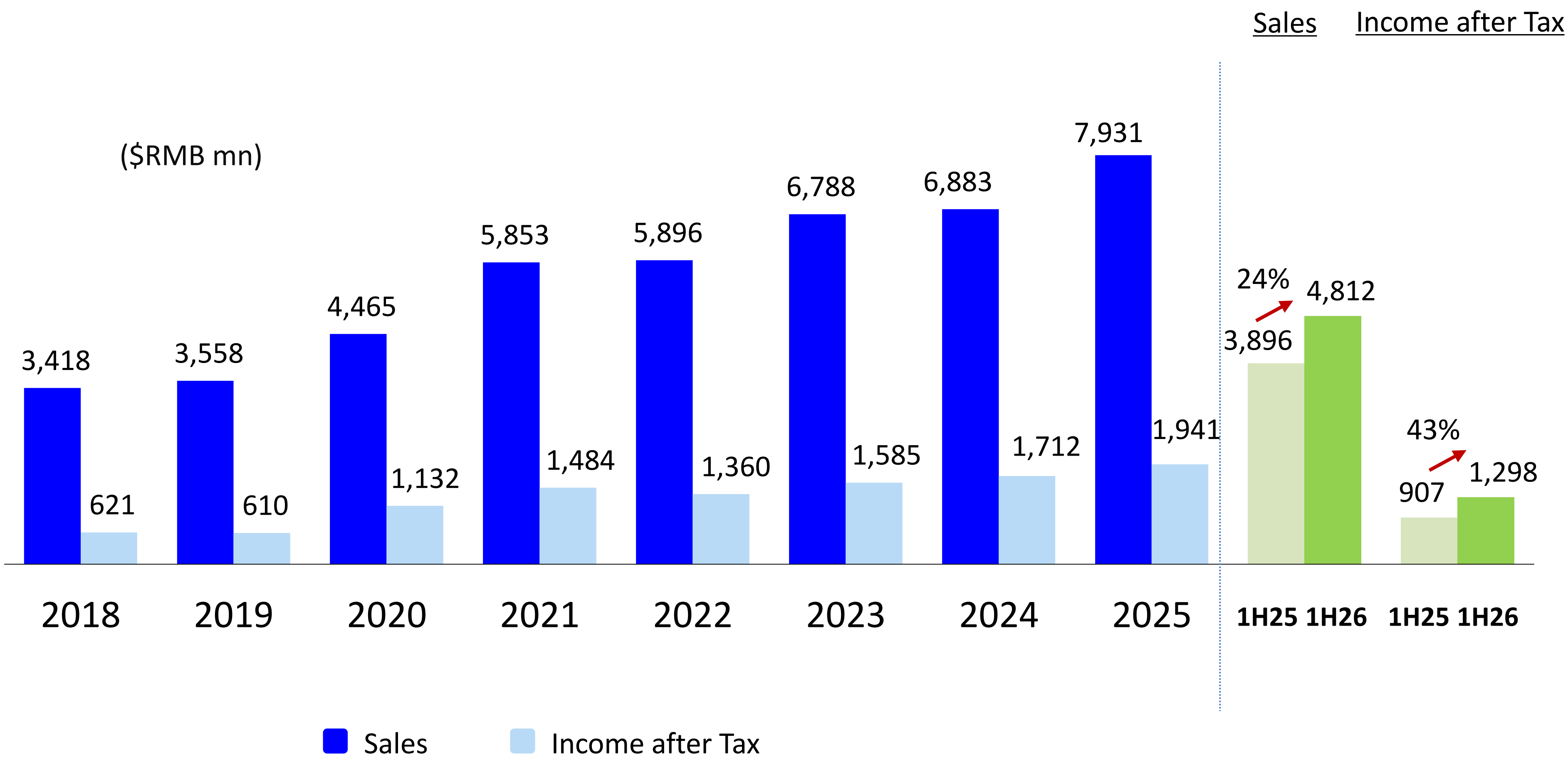

Profitability Trend

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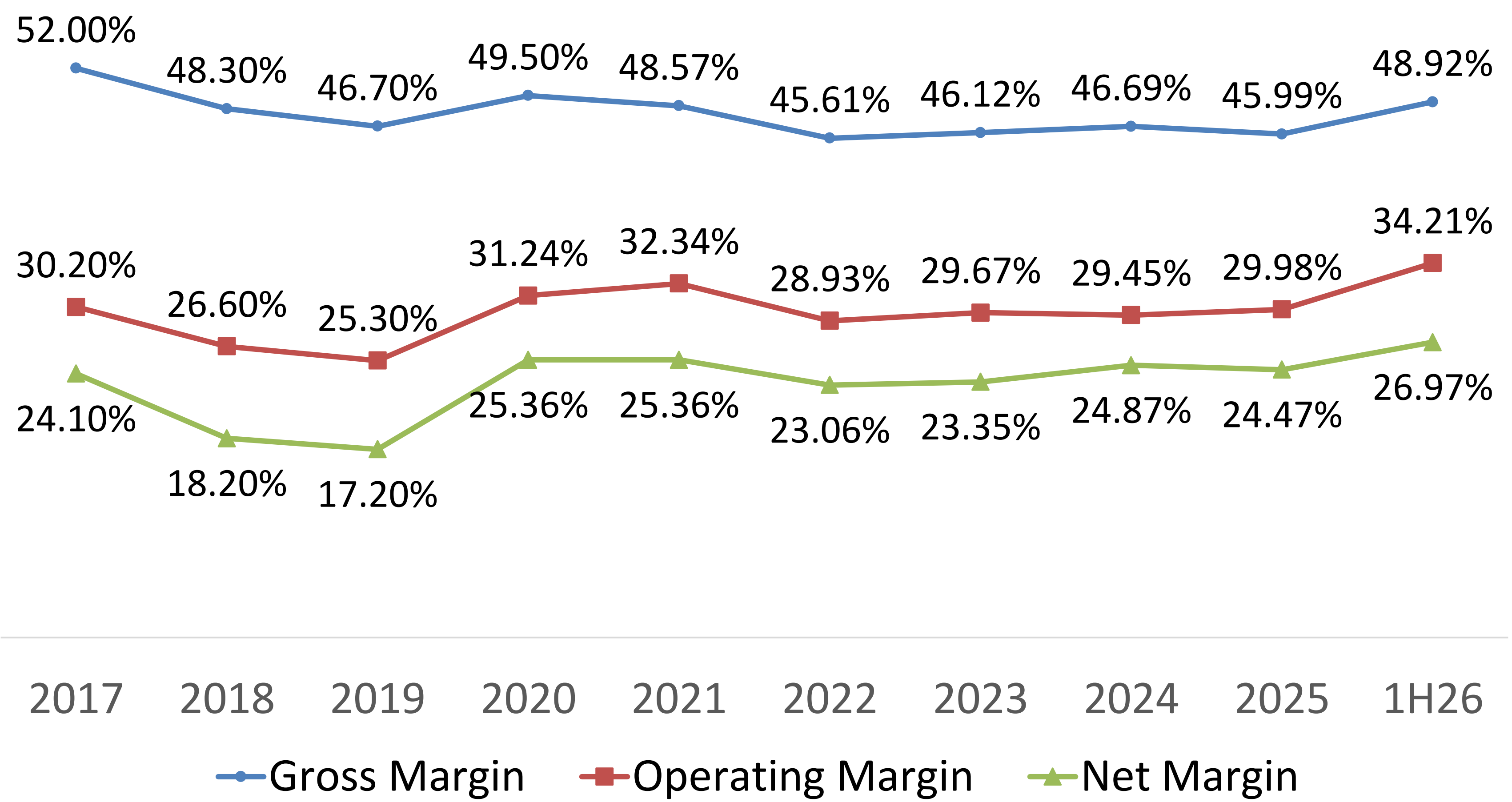

Income Statement

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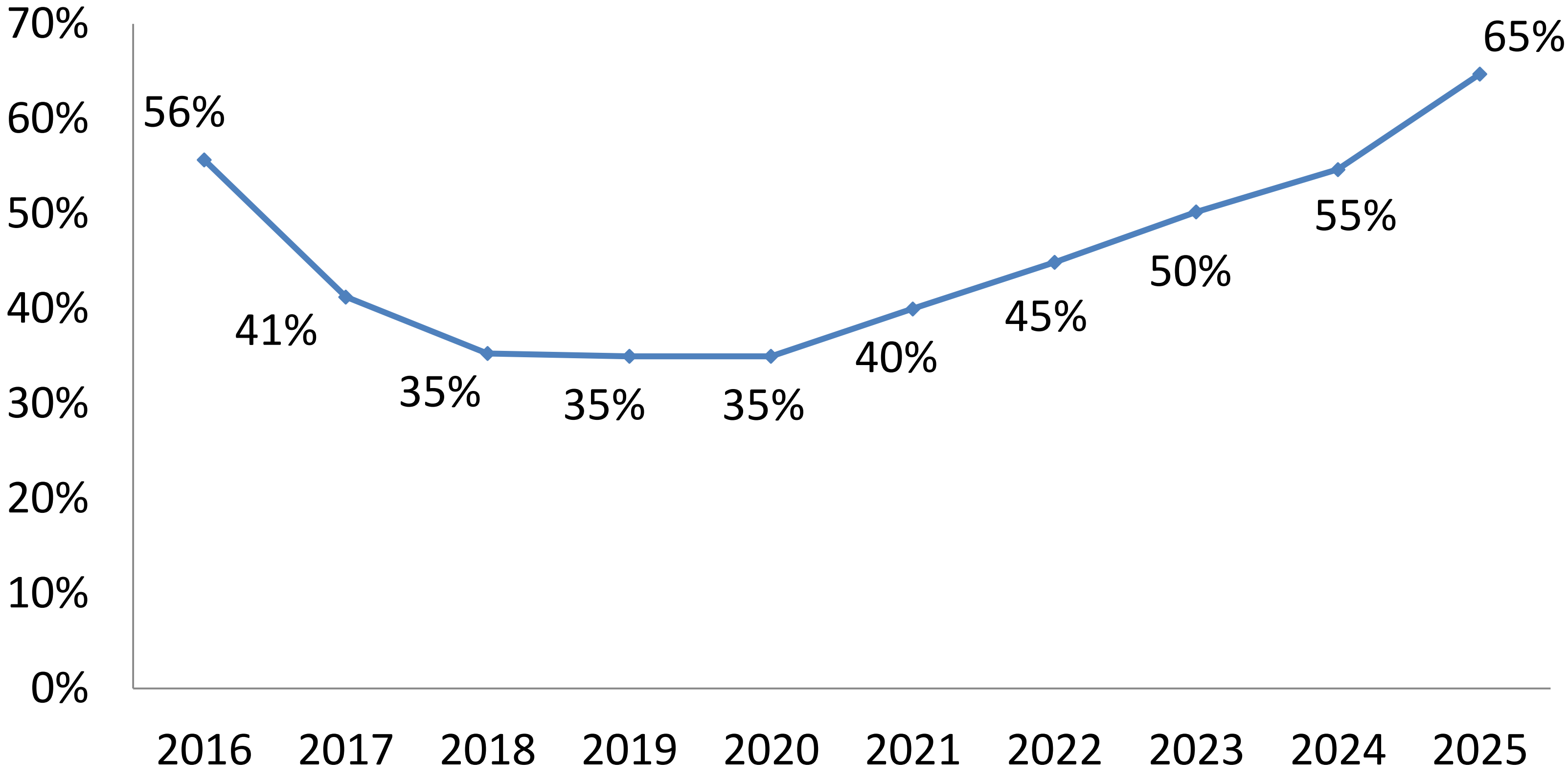
($RMB mn)	2023		2024		2025		2026 1H	
Sales	$6,788	100%	$6,883	100%	$7,931	100%	$4,812	100%
Cost	3,658	54%	3,669	53%	4,284	54%	2,458	51%
Gross Profit	3,130	46%	3,214	47%	3,647	46%	2,354	49%
Operating Expenses	1,116	16%	1,187	17%	1,269	16%	708	15%
Income from Operations	2,014	30%	2,027	30%	2,378	30%	1,646	34%
Non-operating Income & Exp.	11	-%	137	2%	81	1%	16	1%
EBT	2,025	30%	2,164	32%	2,459	31%	1,662	35%
TAX	440	7%	452	7%	518	7%	364	8%
Net Income	$1,585	23%	$1,712	25%	$1,941	24%	$1,298	27%

Balance Sheet

($RMB mn)

	2023		2024		2025		2026 1H	
Cash & Cash Equivalents	$2,326	17%	$1,924	15%	$909	7%	$2,099	15%
NR & AR	2,285	17%	2,170	17%	3,202	25%	3,501	25%
Inventory	1,509	11%	1,519	12%	1,399	11%	1,439	11%
Other Current Assets	77	1%	63	1%	61	1%	87	-%
Property, plant and equipment, Other	7,218	54%	7,178	55%	7,227	56%	6,953	49%
Total Assets	$13,415	100%	$12,854	100%	$12,798	100%	$14,079	100%
Bank Debt	$2,631	20%	$1,253	10%	$48	-%	$85	1%
Other Current Liabilities	795	6%	780	6%	982	8%	2,285	16%
Other Long-term liabilities	145	1%	125	1%	72	1%	57	-%
Total Liabilities	$3,571	27%	$2,158	17%	$1,102	9%	$2,427	17%
Total Equity	$9,844	73%	$10,696	83%	$11,696	91%	$11,652	83%
Total Liabilities & Equity	$13,415	100%	$12,854	100%	$12,798	100%	$14,079	100%

Dividend Payout (Include stock dividends)



2025 Cash dividends to shareholders – RMB 6.28 per share (around NTD 30.01 per share)

Ⅴ ·Development prospects & Strategic

Goals in our expending schedule

1. Expand sales channels
2. Expand overseas markets
3. Expand product portfolio
4. To be global top 3 players

Q & A